

limehome increases pace of expansion in Austria and grows from 13 to 23 locations

- limehome has almost doubled its Austrian portfolio within 12 months
- Almost 90 per cent occupancy in 2023 confirms high demand for flat supply
- Further growth planned, particularly in Vienna and western Austria

Munich, 29 January 2024. limehome, the leading technology-based provider and operator of fully digitalised designer apartments in Europe, is continuing its strong expansion in Austria. Since January 2023, the hospitality tech company has added ten new locations, almost doubling its portfolio. The Munich-based company continues to pursue an ambitious expansion strategy for the future and intends to expand its presence in the Austrian capital and increasingly tap into leisure tourism destinations in Salzburg, Tyrol and Vorarlberg.

Since the beginning of 2024, limehome has had almost 600 designer apartments in 23 locations in Austria. The serviced flat provider has signed new contracts for properties in the two tourism hotspots of Salzburg and Vienna as well as in the provincial capitals of St. Pölten, Klagenfurt and Eisenstadt. New limehomes have also been added in the towns of Krems an der Donau and Leibnitz, known for their wine production, and in the spa town of Bad Hall. The third location is also being built in Villach. The sixth provincial capital, Graz, is due to follow shortly.

Strong presence in Vienna and Salzburg

In Austria's capital, limehome 2023 launched two new locations in Roßauer Lände and Karajangasse, expanding its portfolio to over 220 signed units in the capital alone. Just a few months after opening, the units with the limehome apartments in Karajangasse are already among the most booked in Austria. The 22 new units in Salzburg's old town, not far from Mozart's birthplace, are also centrally located, making them a perfect complement to the limehomes in Sterneckerstrasse, which will open in spring.

In Krems an der Donau, the Und monastery is being revitalised for limehome and will open this spring with 21 new units. limehome is also setting new standards in its choice of buildings: in Eisenstadt, guests will be able to stay in a wooden hybrid high-rise from 2027. The timber construction method is particularly sustainable and energy-efficient. It is also designed to ensure a healthy indoor climate.

Flexible solution for partners with vision

limehome has established itself as a reliable and flexible project partner for property managers and owners in Austria and is intensifying existing collaborations. The mixed-use properties in Salzburg and Bad Hall are already the fourth and fifth projects to be realised in trusting cooperation with the same owner. For the new apartments in Klagenfurt, limehome is relying on the project developer Lilihill, with whom it is already working successfully in Klagenfurt.

The company is very satisfied with its industry-leading capacity utilisation of 90 per cent for 2023 as a whole: "Austria is one of the most important markets for limehome. Demand has been high since we entered the market and we see great potential for further strong growth. In addition to the provincial capitals, we also want to expand our offering in Austria's tourist destinations. To this end, we are looking for partners throughout the country who want to realise long-term projects together with limehome. Whether vacant office space, former hotel buildings, new buildings or mixed-use properties: All types of projects are of interest to us," says **Helene Bugl, Director Expansion Austria, Switzerland and Hungary at limehome.**

About limehome

limehome is the leading technology-based provider of design apartments in Europe and an operator of fully digitised design serviced apartments. Through the fully digital guest journey from booking to check-out and invoicing, guests can experience maximum comfort with no waiting times, providing flexibility for their travel arrangements. limehome is "designed to stay": The fully equipped suites meet the highest standards in relation to functionality, comfort and design across all locations, and they are designed for short term and long term stays alike. Based on the tech-based operator model, the premium design serviced apartments can be offered at the price of a standard hotel room. The company employs more than 260 people and currently has 6.000 suites under contract at 250 locations in Germany, Austria, the Netherlands, Belgium, Spain, Portugal, Hungary, Italy, Greece and Switzerland.
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