

Limehome reaches 10,000-apartment milestone with new investment projects in prime locations

- Limehome continues strong growth trajectory with 1,000 added units in Q1 2025
- New investment projects signed in Barcelona, Madrid, Cologne and Stuttgart with established partners
- Strong pipeline within Europe's prime locations points to sustained growth through 2025

Munich, 20 March 2025 – Limehome, Europe's leading provider of digitized design apartments, has secured strategic new investment projects in Cologne and Stuttgart, further solidifying its presence in key European markets. With these latest signings, the company surpasses 10,000 contracted units across Europe, marking a significant milestone in its rapid expansion.

Having added 1,000 new units in the first quarter of 2025, the Munich-based company continues to be one of the fastest-growing hospitality providers in Europe. With its scalable business model and a strong track record in conversion and new development projects, Limehome is experiencing strong demand across many primary and secondary cities throughout Europe.

"Reaching 10,000 apartments in just six years is a major achievement that underscores the growing demand for our innovative hospitality concept, especially considering rising construction costs and a challenging financing environment," **says Dr. Josef Vollmayr, Co-CEO of Limehome**. "From an investment perspective, serviced apartments offer greater flexibility and more stable returns long-term compared to traditional hotel properties. In a competitive market, our predefined standards and streamlined processes enable us to acquire and implement projects with investors in record time."

Recurring partnerships strengthen pipeline in Europe's primary cities

Drawing from a strong, established partner network that has both the expertise and the financial resources to realize serviced apartment projects profitably, Limehome also announces four recent signings in key European primary cities, Barcelona and Madrid in Spain, as well as Cologne and Stuttgart in Germany.

In Barcelona and Madrid, Limehome continues its expansion with two significant projects signed with the same partner. The Barcelona property will feature 153 units, while the Madrid location will add another 107 to Limehome's portfolio, demonstrating Limehome's strong commitment to growth in key Southern European markets.

In Cologne, Limehome signed a lease for serviced apartments in a refurbishment on Hansaring in collaboration with GARBE Commercial Living. This involves the conversion of an office building, including a new façade design, which will create a total of 90 serviced apartments that meet state-of-the-art ESG standards. The mixed-use project provides for office use and gastronomy on the ground floor, with serviced apartments on the upper floors. The property opening is planned for the end of 2027.

In Stuttgart, Limehome repeats its successful collaboration with the real estate developer WATZL Group and implements a fourth common project, with 109 apartments planned in Rotebühlstrasse, Stuttgart West.

"The follow-up investments in new developments are an absolute vote of confidence for us," **says Daniel Hermann, Chief Growth Officer of Limehome.** "Together with our partners, we want to continue to enable comfortable and fully digitalized stays for our guests in the future. The demand motivates us and we will continue to expand our presence in Europe's major cities and most popular destinations."

About Limehome

Limehome is the leading technology-based provider of design apartments in Europe and an operator of fully digitised design serviced apartments. Through the fully digital guest journey from booking to check-out and invoicing, guests can experience maximum comfort with no waiting times, providing flexibility for their travel arrangements. Limehome is "designed to stay": The fully equipped suites meet the highest standards in relation to functionality, comfort and design across all locations, and they are designed for short term and long term stays alike. Based on the tech-based operator model, the premium design serviced apartments can be offered at the price of a standard hotel room. The company employs more than 270 people and currently has 10.000 suites under contract at more than 300 locations in Germany, Austria, Switzerland, the Netherlands, Belgium, Spain, Portugal, Hungary, Italy, Greece, the Czech Republic and France. www.Limehome.com

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