

Limehome accelerates European expansion with strategic investment

- **€75 million strategic investment from Cheyne Strategic Value Credit prepares the business to scale further in 2026**
- **Record 3,500 units signed in 2025 despite challenging market**
- **Strong operating performance and deepened real estate partnerships drive momentum in Iberia and DACH**

Munich, 11 December 2025. Limehome, Europe's leading tech-enabled operator of functional design apartments, closes a record year with more than 3,500 units signed across Europe in 2025, surpassing 12,500 units live and under contract. The company expanded its presence across major gateway cities including Paris, London, Brussels, Barcelona, Lisbon, Athens, Berlin, and Munich, while deepening its footprint in core clusters in Iberia, DACH, and the Benelux region.

To support its next growth phase, Limehome secured a **€75 million strategic investment from Cheyne Strategic Value Credit**, reinforcing the company's financial foundation and enabling continued expansion in Europe's most competitive and attractive hospitality markets.

2025 highlights: Strong operating performance and European scale-up

Limehome delivered another year of robust performance, underlining the resilience and efficiency of its centralized, technology-enabled operating model. Gross Operating Profit remained **consistently above 60%**, with occupancy and RevPAR outperforming market benchmarks across key regions. This strong operational leverage continues to attract institutional real estate partners seeking reliable, long-term operators in a volatile market.

Key drivers of Limehome's 2025 momentum included:

- **More than 1,000 new units signed in Iberia**, forming a major share of the 3,500 units added to the European pipeline
- **Sustained operational outperformance** despite industry-wide cost inflation surpassing Average Daily Rate growth in the broader market
- **Deepening institutional partnerships** in DACH and Benelux with leading investors such as Baltisse and Deko Immobilien

Strategic investment as a catalyst for next phase of growth

Cheyne Strategic Value Credit's €75 million investment combines growth financing with an equity stake and reinforces Limehome's position as Europe's leading digital hospitality operator. Cheyne Strategic Value Credit is an investment division of Cheyne Capital, a global alternative asset manager with deep expertise in real estate and scaling technology-enabled operators.

Josef Vollmayr, Co-CEO and Co-Founder of Limehome, commented:

“2025 marked a year of strong operational performance and strategic expansion. With our new design standard and the backing of Cheyne Strategic Value Credit, we are well equipped to scale further across Europe’s most attractive markets. Our model continues to prove resilient and efficient, delivering above-market performance despite a challenging hospitality environment.”

Markus Hunold, Co-CIO of Cheyne Strategic Value Credit, added:

“Limehome has built a scalable and efficient operating platform that addresses real needs for guests and property owners alike. We look forward to supporting the company as it expands its footprint and continues to deliver industry-leading margins.”

Outlook 2026: Scaling with depth and enhanced design

Limehome enters 2026 with a reinforced capital base, a strong project pipeline, and a proven, capital-efficient operating model designed for scale. The company will accelerate openings across existing clusters, bringing more than 1,000 additional units live within the next six months. In parallel, Limehome will deepen its presence in premium leisure destinations, and pursue targeted repositioning opportunities in distressed hotels and value-add real estate.

As part of its strategic development, Limehome will also roll out its new design standard across all upcoming projects. The updated concept combines high-quality materials, refined timeless aesthetics, and functional layouts. It strengthens brand recognition across markets, supporting both operational performance and brand positioning as the company scales.

About Limehome

Limehome is a leading tech-enabled operator in the hospitality industry offering functional design accommodations across Europe. Using proprietary technology, Limehome delivers comfortable and convenient stays with a seamless digital guest experience for business and leisure travellers.

Founded in 2018, Limehome employs more than 300 people and manages over 12,500 apartments and hotel rooms under contract across 154 cities in 13 European countries. Discover more at www.limehome.com.

About Cheyne Capital

Founded in 2000 and headquartered in London, Cheyne Capital is one of Europe’s leading alternative investment managers with \$14 billion under management and 180 staff. With an investment philosophy grounded in rigorous fundamental analysis, the firm’s areas of expertise are Real Estate, Strategic Value Credit, Corporate Credit, Equity Alternatives and Multi-Strategy Solutions.

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